

Date Mailed
May 29, 2001

BEFORE THE
PUBLIC SERVICE COMMISSION OF WISCONSIN

Application of Wisconsin Electric Power Company for Authority to
Issue and Have Outstanding at Any One Time Short-Term Notes and
Commercial Paper in Amounts Not to Exceed \$500,000,000 Aggregate
Principal Amount

6630-SB-119

**NOTICE OF PROCEEDING
AND
INVESTIGATION AND ASSESSMENT OF COSTS**

THIS IS A PROCEEDING to consider the April 26, 2001, application of Wisconsin Electric Power Company (applicant) for authority, pursuant to Wis. Stat. § 201.03, to issue and have outstanding short-term indebtedness which at times will exceed 5 percent of the par value of outstanding securities, but which would not exceed \$500,000,000 principal amount.

NOTICE IS GIVEN that the Commission considers it necessary, in order to carry out its duties, to investigate all books, accounts, practices, and activities of the applicant. The expenses incurred or to be incurred by the Commission which are reasonably attributable to such an investigation will be assessed against and collected from the applicant in accordance with the provisions of Wis. Stat. §§ 196.85 and 201.10, and Wis. Admin. Code ch. PSC 5.

The Commission does not discriminate on the basis of disability in the provision of programs, services, or employment. Any person with a disability who needs accommodations to participate in this proceeding or who needs to obtain this document in a different format should contact the docket coordinator listed below.

Questions regarding this matter may be directed to docket coordinator Lois J. Hubert at (608) 267-2210.

Dated at Madison, Wisconsin, _____
By the Commission:

Lynda L. Dorr
Secretary to the Commission